Kopernik Global Investors, LLC

Preliminary Capital Gains and Ordinary Income Distribution Estimates*
For the year ended December 31, 2026

Estimates are based on results through October 31, 2026, for Capital Gains and October 12, 2026, for Ordinary Income.

Capital Gains		**Ordinary Income**	
Record Date:	12/18/2026	**Record Date:**	12/28/2026
Ex-Date:	12/21/2026	**Ex-Date:**	12/29/2026
Payable Date:	12/22/2026	**Payable Date:**	12/30/2026

		Ordinary Income Distribution		Capital Gains Distribution Per Share			Capital Gains Distribution as a % of NAV		
Fund	**Ticker(s)**	**Per Share**	**% of NAV**	**Short Term**	**Long Term**	**Total**	**Short Term**	**Long Term**	**Total**
Kopernik Global All-Cap	KGGIX, KGGAX	< 1.0000	< 6.4%	< 1.2000	< 1.5500	< 2.7500	< 7.7%	< 10.0%	< 17.7%
Kopernik International	KGIIX, KGIRX	< 0.9000	< 5.2%	< 0.7500	< 1.3000	< 2.0500	< 4.3%	< 7.5%	< 11.8%

***Please note that this information is preliminary, calculated through October 31, 2026, for Capital Gains and October 12, 2026, for Ordinary Income, with adjustments through September 30, 2026, and is subject to revision. All estimates are subject to change due to Fund activities, including but not limited to, security trading, Fund share purchases and Fund share redemptions through the Fund's record date.**

< Denotes amount is estimated to be less than noted.

The Funds are releasing this information at this time to serve the best interests of the shareholders, by assisting them in evaluating the impact of capital gains and income on their tax liability. Final distribution rates will be published on the Funds' scheduled declaration date. To receive a distribution, you must be a registered shareholder of the Fund on the record date.

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