

Kopernik International Fund (“Fund”) – Year End Distributions

Kopernik Global Investors, LLC did not declare capital gain distributions this year for holders of the Fund Class I (KGIX) shares.

Review the chart below for detailed information.

Record Date: 12/17/2015
Ex Date: 12/18/2015
Reinvestment Date: 12/18/2015
Payable Date: 12/21/2015

Class	Ticker	Cusip	Fund #	Per Share		
				Short Term Gain/Loss	Long Term Gain/Loss	Total
I	KGIX	00766Y240	8203	N/A	N/A	N/A

Kopernik Global Investors, LLC declared an income distribution this year for holders of the Fund Class I (KGIX) shares.

Review the chart below for detailed information.

Record Date: 12/29/2015
Ex Date: 12/30/2015
Reinvestment Date: 12/30/2015
Payable Date: 12/31/2015

Class	Ticker	Cusip	Fund #	Per Share
				Income
I	KGIX	00766Y240	8203	\$ 0.0133

The Kopernik International Fund is distributed by SEI Investments Distribution Co., One Freedom Valley Drive, Oaks, PA, 19456, which is not affiliated with Kopernik Global Investors, LLC.

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value based investments are subject to the risk that the broad market may not recognize their intrinsic value. An investor should read and consider the Funds' investment objectives, risks, charges and expenses carefully before investing. This and other information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-855-887-4KGI (4544) or visiting www.kopernikglobal.com.

Please read the prospectus and summary prospectus carefully before you invest.