

Kopernik Global Investors, LLC

Final Capital Gains and Ordinary Income Distribution

For the year ended December 31, 2020

**Capital Gains****Record Date:** 12/21/2020**Ex-Date:** 12/22/2020**Payable Date:** 12/23/2020**Ordinary Income****Record Date:** 12/29/2020**Ex-Date:** 12/30/2020**Payable Date:** 12/31/2020

Fund	Ticker(s)	Ordinary Income Distribution		Capital Gains Distribution Per Share			Capital Gains Distribution as a % of NAV		
		Per Share	% of NAV	Short Term	Long Term	Total	Short Term	Long Term	Total
Kopernik Global All-Cap	KGGIX	0.3746	2.80%	0.2530	-	0.2530	1.86%	0.00%	1.86%
Kopernik Global All-Cap	KGGAX	0.3490	2.60%	0.2530	-	0.2530	1.87%	0.00%	1.87%
Kopernik International	KGIX	0.2567	1.72%	0.1036	0.0646	0.1682	0.69%	0.43%	1.12%
Kopernik International	KGIRX	0.2380	1.60%	0.1036	0.0646	0.1682	0.69%	0.43%	1.12%

To receive a distribution, you must be a registered shareholder of the Fund on the record date.

Kopernik Global Investors, LLC | Two Harbour Place | 302 Knights Run Avenue | Suite 1225 | Tampa, Florida | 33602 | (813) 314-6100 | www.kopernikglobal.com